

Current Report No. 22/2025

Date of preparation: November 27, 2025

Subject: Information on liabilities of mBank Hipoteczny S.A.

Legal basis: Article 17 section 1 of MAR – confidential information

Content of the report:

In connection with the issuance, under the bond issuance program opened on September 7, 2010, of unsecured bonds series BRE [325] with the issue date set for December 3, 2025, and the redemption date set for March 3, 2026 (hereinafter "Bonds"), mBank Hipoteczny S.A. (hereinafter "Bank") provides information on the Bank's liabilities as required under Art. 35.1 of the Act on Bonds dated January 15, 2015.

The value of the Bank's financial liabilities as of September 30, 2025 amounts to PLN 10,630,775 thousand, including the value of overdue liabilities of PLN 0.

As of the date of the current report, the Bank forecasts that on December 31, 2025, the estimated value of the Bank's financial liabilities will amount to PLN 10,056,832 thousand, while the estimated financing structure will be as follow: loans and advances received: PLN 3,995,444 thousand (percentage share in total liabilities of the Bank's balance sheet (hereinafter "Share"): 36.30%), debt securities issued: PLN 6,048,270 thousand (Share: 54.95%), lease liabilities: PLN 13,119 thousand (Share: 0.12%).

As of the date of this current report, the Bank forecasts that as of March 3, 2026, the estimated value of the Bank's financial liabilities will amount to PLN 10,352,101 thousand, while the estimated financing structure will be as follow: loans and advances received: PLN 4,282,444 thousand (Share: 37.99%), debt securities issued: PLN 6,056,988 thousand (Share: 53.74%), lease liabilities: PLN 12,670 thousand (Share: 0.11%).

Under the annex signed on November 27, 2025 to the Bond Issuance Program Agreement dated September 7, 2010, the maximum total nominal value of bonds issued and outstanding under the program has been increased to PLN 1,500,000,000.