

Current report no 76/2020

Date of the report: 09 December 2020

Subject:

Moody's Investor Services upgraded the rating of Mortgage Covered Bonds issued by mBank Hipoteczny S.A. from Aa3 to Aa2.

Legal basis:

Art. 17 section 1 of the MAR insider information

Content of the report

The Management Board of mBank Hipoteczny S.A. ("the Bank") hereby informs that on December 09, 2020, the rating agency Moody's Investor Services has raised Mortgage Covered Bonds rating from Aa3 to Aa2.

The rating upgrade results from the update of the "Country Ceilings Methodology" specifying the maximum rating level for instruments issued in the country, published by Moody's Investor Services in December 2020.